



Water Infrastructure Finance Authority of Arizona

PRESS RELEASE

1110 West Washington, Suite 290 • Phoenix, Arizona 85007 • www.azwifa.gov

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Contact: Tiffany N. Troidl, Communications Director: (602) 364-1314

Governor Napolitano and Chairman Owens Present \$31.2 Million Check to Bullhead City for Sewer Project

BULLHEAD CITY – Governor Janet Napolitano and Water Infrastructure Finance Authority of Arizona (WIFA) Chairman Steve Owens today presented a \$31.2 million loan check to Bullhead City Mayor Diane Vick and members of the City Council at the Bullhead City Chamber of Commerce's Third Annual Governor's Luncheon. The loan will be used to complete Sewer Improvement District 3 (SID #3), which services seven neighborhoods within the City.

"By utilizing WIFA loan funds, Bullhead City residents will save an estimated \$7.6 million in interest and fees over traditional capital market financing," said Governor Napolitano. "The beauty of WIFA's loan program is that it provides communities like Bullhead City with low-cost financial assistance to address their infrastructure needs."

WIFA funds will be used to decommission 2,645 septic tanks and bring 3,619 properties onto the sewer system. Bullhead City began moving its residents from septic tanks to the new sewer system in 1991. This is the final significant phase of the city's sewer system expansion.

"We are pleased to again partner with Bullhead City to complete its sewer expansion project by providing the City with one of our low-interest loans," said Chairman Owens, who is also Director of the Department of Environmental Quality. "We want to encourage communities to move away from depending on septic tanks and encourage them to address their wastewater in an efficient and environmental friendly way."

The existing WWTP that is connected to the sewer system was expanded in 2005 to handle 5.6 MGD, and the effluent is used for irrigation of parks and golf courses.

This is Bullhead City's third WIFA loan. WIFA awarded the City \$11.6 million in loan funds for Sewer Improvement District #2 in 2003. For Sewer Improvement District #1, WIFA awarded \$22.3 million in loan funds in 1998.

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ABOUT THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

The Water Infrastructure Finance Authority of Arizona maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. WIFA's funds are capitalized by contributions from the US Congress and the state of Arizona. As a leader in water infrastructure finance, WIFA has become a premier financial institution both in Arizona and nationally. Visit WIFA's Web site at www.azwifa.gov.